

1 ENGROSSED HOUSE  
2 BILL NO. 2656

By: Humphrey of the House

and

Murdock of the Senate

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7 An Act relating to roads, bridges and ferries;  
8 amending 69 O.S. 2011, Section 507, as amended by  
9 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
10 2017, Section 507), which relates to the County  
11 Improvements for Roads and Bridges Fund; depositing  
12 certain encumbered funds into the County  
13 Infrastructure Disbursement Fund; creating the County  
14 Infrastructure Disbursement Fund; providing contents  
15 of fund; authorizing Department of Transportation to  
16 make certain expenditures; directing certain  
17 investments; crediting certain earned interest back  
18 to the County Improvements for Roads and Bridges  
19 Fund; providing for codification; and providing an  
20 effective date.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as  
23 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
24 2017, Section 507), is amended to read as follows:

Section 507. A. There is hereby created in the State Treasury  
a revolving fund to be known as the "County Improvements for Roads  
and Bridges Fund". The fund shall be a continuing fund, not subject  
to fiscal year limitations, and shall consist of all appropriations  
and transfers made by the Legislature and the apportionments made

1 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma  
2 Statutes. All monies accruing to the credit of said fund are hereby  
3 appropriated and may be budgeted and expended beginning with the  
4 fiscal year ending June 30, 2008, and each fiscal year thereafter  
5 pursuant to subsection B of this section. Expenditures from said  
6 fund shall be made upon warrants issued by the State Treasurer  
7 against claims filed as prescribed by law with the Director of the  
8 Office of Management and Enterprise Services for approval and  
9 payment.

10 B. The funds apportioned pursuant to subsection L of Section  
11 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts  
12 to the various Transportation Commission districts. The funds shall  
13 be used for the sole purpose of construction or reconstruction of  
14 county roads or bridges on the county highway system that are of the  
15 highest priority as defined by the Transportation Commission.  
16 Counties may accumulate annual funding for a period of up to five  
17 (5) years for a specific project, ~~with such.~~ Prior to November 1,  
18 2018, funding to shall be held by the Transportation Commission to  
19 the credit of the county project. On and after November 1, 2018,  
20 all encumbered funds shall be deposited in the County Infrastructure  
21 Disbursement Fund. The Transportation Commission shall promulgate  
22 rules for the administration of the process and the development of  
23 criteria for determining the level of priority for projects and  
24 include such projects in a five-year construction plan that will be

1 updated annually. Projects in the five-year construction plan shall  
2 be contracted as provided by law and awarded by the Transportation  
3 Commission.

4 C. The fund shall be invested in whatever instruments are  
5 authorized by law for investments by the State Treasurer and the  
6 interest earned by any investment of monies from the fund shall be  
7 credited to the fund which shall earn the same, if there is any  
8 unexpended balance of such fund to which to credit the interest.  
9 The interest credited herein shall be expended pursuant to this  
10 section.

11 SECTION 2. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 508 of Title 69, unless there is  
13 created a duplication in numbering, reads as follows:

14 A. There is hereby created in the State Treasury a revolving  
15 fund to be known as the "County Infrastructure Disbursement Fund".  
16 The fund shall be a continuing fund, not subject to fiscal year  
17 limitations and shall consist of all encumbered funds necessary to  
18 carry out the implementation of the specific projects to construct  
19 or reconstruct county roads or bridges on the county highway system  
20 that are of the highest priority as defined by the Transportation  
21 Commission pursuant to Section 507 of Title 69 of the Oklahoma  
22 Statutes.

23 B. All monies accruing to the credit of said fund are hereby  
24 appropriated and may be budgeted and expended by the Department of

1 Transportation. Expenditures from the fund shall be made upon  
2 warrants issued by the State Treasurer against claims filed as  
3 prescribed by law with the Director of the Office of Management and  
4 Enterprise Services for approval and payment.

5 C. The fund shall be invested in whatever instruments are  
6 authorized by law for investments by the State Treasurer, and the  
7 interest earned by any investment of monies from the County  
8 Infrastructure Disbursement Fund shall be credited back to the  
9 County Improvements for Roads and Bridges Fund created in Section  
10 507 of Title 69 of the Oklahoma Statutes.

11 SECTION 3. This act shall become effective November 1, 2018.

12 Passed the House of Representatives the 14th day of March, 2018.

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15 Presiding Officer of the House  
of Representatives

16 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2018.

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Presiding Officer of the Senate