

1                                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2   STATE OF OKLAHOMA

3   2nd Session of the 56th Legislature (2018)

4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 2656

By: Humphrey

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8  
9   COMMITTEE SUBSTITUTE

10                   An Act relating to roads, bridges and ferries;  
11                   amending 69 O.S. 2011, Section 507, as amended by  
12                   Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
13                   2017, Section 507), which relates to the County  
14                   Improvements for Roads and Bridges Fund; depositing  
15                   certain encumbered funds into the County  
16                   Infrastructure Disbursement Fund; creating the County  
17                   Infrastructure Disbursement Fund; providing contents  
18                   of fund; authorizing Department of Transportation to  
19                   make certain expenditures; directing certain  
20                   investments; crediting certain earned interest back  
21                   to the County Improvements for Roads and Bridges  
22                   Fund; providing for codification; and providing an  
23                   effective date.

24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1.           AMENDATORY           69 O.S. 2011, Section 507, as  
amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
2017, Section 507), is amended to read as follows:

Section 507. A. There is hereby created in the State Treasury  
a revolving fund to be known as the "County Improvements for Roads

1 and Bridges Fund". The fund shall be a continuing fund, not subject  
2 to fiscal year limitations, and shall consist of all appropriations  
3 and transfers made by the Legislature and the apportionments made  
4 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma  
5 Statutes. All monies accruing to the credit of said fund are hereby  
6 appropriated and may be budgeted and expended beginning with the  
7 fiscal year ending June 30, 2008, and each fiscal year thereafter  
8 pursuant to subsection B of this section. Expenditures from said  
9 fund shall be made upon warrants issued by the State Treasurer  
10 against claims filed as prescribed by law with the Director of the  
11 Office of Management and Enterprise Services for approval and  
12 payment.

13 B. The funds apportioned pursuant to subsection L of Section  
14 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts  
15 to the various Transportation Commission districts. The funds shall  
16 be used for the sole purpose of construction or reconstruction of  
17 county roads or bridges on the county highway system that are of the  
18 highest priority as defined by the Transportation Commission.  
19 Counties may accumulate annual funding for a period of up to five  
20 (5) years for a specific project, ~~with such~~. Prior to November 1,  
21 2018, funding to shall be held by the Transportation Commission to  
22 the credit of the county project. On and after November 1, 2018,  
23 all encumbered funds shall be deposited in the County Infrastructure  
24 Disbursement Fund. The Transportation Commission shall promulgate

1 rules for the administration of the process and the development of  
2 criteria for determining the level of priority for projects and  
3 include such projects in a five-year construction plan that will be  
4 updated annually. Projects in the five-year construction plan shall  
5 be contracted as provided by law and awarded by the Transportation  
6 Commission.

7 C. The fund shall be invested in whatever instruments are  
8 authorized by law for investments by the State Treasurer and the  
9 interest earned by any investment of monies from the fund shall be  
10 credited to the fund which shall earn the same, if there is any  
11 unexpended balance of such fund to which to credit the interest.  
12 The interest credited herein shall be expended pursuant to this  
13 section.

14 SECTION 2. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 508 of Title 69, unless there is  
16 created a duplication in numbering, reads as follows:

17 A. There is hereby created in the State Treasury a revolving  
18 fund to be known as the "County Infrastructure Disbursement Fund".  
19 The fund shall be a continuing fund, not subject to fiscal year  
20 limitations and shall consist of all encumbered funds necessary to  
21 carry out the implementation of the specific projects to construct  
22 or reconstruct county roads or bridges on the county highway system  
23 that are of the highest priority as defined by the Transportation  
24

1 Commission pursuant to Section 507 of Title 69 of the Oklahoma  
2 Statutes.

3 B. All monies accruing to the credit of said fund are hereby  
4 appropriated and may be budgeted and expended by the Department of  
5 Transportation. Expenditures from the fund shall be made upon  
6 warrants issued by the State Treasurer against claims filed as  
7 prescribed by law with the Director of the Office of Management and  
8 Enterprise Services for approval and payment.

9 C. The fund shall be invested in whatever instruments are  
10 authorized by law for investments by the State Treasurer, and the  
11 interest earned by any investment of monies from the County  
12 Infrastructure Disbursement Fund shall be credited back to the  
13 County Improvements for Roads and Bridges Fund created in Section  
14 507 of Title 69 of the Oklahoma Statutes.

15 SECTION 3. This act shall become effective November 1, 2018.

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17 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 02/26/2018 - DO PASS,  
18 As Amended.

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