1	STATE OF OKLAHOMA
2	1st Session of the 59th Legislature (2023)
3	HOUSE BILL 2555 By: McBride and Baker
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6	AS INTRODUCED
7	An Act relating to scholarships; creating the Oklahoma Critical Industries Scholarship Program;
8	providing for four-year pilot program; directing Oklahoma State Regents for Higher Education to
9	administer program; establishing minimum eligibility criteria for students; requiring identification of
10	critical industry programs; including computer science, engineering, and cybersecurity programs;
11	providing for matching state funds with funds from certain entities; requiring matching funds to be
12	capped; authorizing certain reduction in payments; permitting set aside for funds; allowing funds to be
13	used for program administration; directing submission of annual report of program; providing for
14	codification; providing an effective date; and declaring an emergency.
15	declaring an emergency.
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18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. NEW LAW A new section of law to be codified
20	in the Oklahoma Statutes as Section 2501 of Title 70, unless there
21	is created a duplication in numbering, reads as follows:
22	A. Beginning July 1, 2023, there is hereby created the Oklahoma
23	Critical Industries Scholarship Program. The program shall be a
24	four-year pilot program to encourage high school graduates to pursue

1 degree-seeking or certificate-seeking post-secondary education
2 training in industries which are critical to the economic growth of
3 the state.

B. The Oklahoma Critical Industries Scholarship Program shall
be administered by the Oklahoma State Regents for Higher Education.
The scholarship amounts and student eligibility for the program
shall be established by the Oklahoma State Regents for Higher
Education and may vary by individual higher education institution or
technology center school. At a minimum, eligible students shall be:

Enrolled full-time at a state public higher education
 institution or state public technology center school;

Pursuing a degree or certification in an accredited critical
 industry program; and

14 3. Shall not be pursuing a graduate degree.

C. Eligible critical industry programs offered by state public higher education institutions and state public technology center schools shall be identified by the Oklahoma State Regents for Higher Education, in coordination with the State Board of Career and Technology Education and shall include computer science, engineering, and cybersecurity programs.

D. The program shall match state funds up to Fifteen Million Dollars (\$15,000,000.00) on a pro rata basis with funds from state public higher education institutions, state public technology center schools, and private funding sources to provide scholarships for

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eligible students. State matching funds shall be capped for each
 higher education institution and technology center school.

E. If sufficient funds are not available to award scholarships
to eligible participants during any fiscal year, the Chancellor may
make reductions in the payments made to participants.

F. At the time a scholarship is awarded on behalf of the
Oklahoma Critical Industries Scholarship Program, the Oklahoma State
Regents for Higher Education may set aside funds for the full
commitment made to a participating student.

G. The Oklahoma State Regents for Higher Education may utilize
 Oklahoma Critical Industries Scholarship Program designated funds
 for administration of the program.

13 Η. The Oklahoma State Regents for Higher Education in 14 cooperation with the State Board of Career and Technology Education 15 shall prepare and submit an annual report on the Oklahoma Critical 16 Industries Scholarship Program on or before July 1 of each year to 17 the Speaker of the Oklahoma House of Representatives, the President 18 Pro Tempore of the Oklahoma State Senate, and the Governor. 19 SECTION 2. This act shall become effective July 1, 2023. 20 SECTION 3. It being immediately necessary for the preservation 21 of the public peace, health or safety, an emergency is hereby 22 23 24

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1	declared to exist, by reason whereof this act shall take effect and
2	be in full force from and after its passage and approval.
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