

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

HOUSE BILL 2483

By: Frix

AS INTRODUCED

An Act relating to public retirement systems; enacting the Oklahoma Pension Systems Cost-of-Living Adjustment Study Act of 2021; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Pension Systems Cost-of-Living Adjustment Study Act of 2021".

SECTION 2. This act shall become effective November 1, 2021.

58-1-6783 MAH 12/28/20

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December 29, 2020

Representative Avery Frix
Room 441

Re: RBH No.6783

RBH No. 6783 is a COLA shell bill.

RBH No. 6783 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA