1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 59th Legislature (2023)
4	HOUSE BILL 2359 By: Boles of the House
5	and
6	Paxton of the Senate
7	
8	AS INTRODUCED
9	An Act relating to the Corporation Commission; requiring submission of certain annual report;
10	requiring report contain certain items; requiring submission of evidence of financial security;
11	detailing acceptable forms of evidence of financial security; requiring evidence of financial security be
12	submitted within certain time frame; providing for amount of financial security; providing for certain
13	penalty; providing for codification; and providing an effective date.
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16	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
17	SECTION 1. NEW LAW A new section of law to be codified
18	in the Oklahoma Statutes as Section 160.14A of Title 17, unless
19	there is created a duplication in numbering, reads as follows:
20	A. The owner of a renewable energy recycling facility shall
21	submit an annual report to the Oklahoma Corporation Commission no
22	later than December 31 of each calendar year to include current
23	inventory and an estimated timeline for the finality of recycling of
24	all renewable energy components. The report shall also include

1 evidence of financial security for all projects for that calendar
2 year.

The owner of a renewable energy recycling facility shall 3 Β. 4 submit to the Oklahoma Corporation Commission evidence of financial 5 security to cover the anticipated costs of recycling wind turbine blades or other components of the renewable energy facility. 6 7 Evidence of financial security may be in the form of a surety bond, collateral bond, parent guaranty, cash, cashier's check, certificate 8 9 of deposit, bank joint custody receipt or other approved negotiable 10 instrument as established in rules promulgated by the Oklahoma 11 Corporation Commission. Evidence of financial security shall be 12 submitted within ninety (90) days of the recycling facility taking 13 control of components for the energy facility to be recycled.

14 C. The amount of financial security shall be one hundred 15 twenty-five percent (125%) of the estimated total cost of recycling. 16 D. If the owner of the recycling facility fails to submit the 17 information required by this section, the owner shall be subject to 18 an administrative penalty not to exceed Five Hundred Dollars 19 (\$500.00) per day.

20 SECTION 2. This act shall become effective November 1, 2023. 21

- 22 COMMITTEE REPORT BY: COMMITTEE ON ENERGY AND NATURAL RESOURCES, dated 02/23/2023 - DO PASS, As Coauthored.
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