

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 2358

By: Osborn (Leslie) and Wallace
of the House

6 and

7 David and Fields of the
8 Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Motor Fuel Tax Code; amending
12 68 O.S. 2011, Section 500.22, which relates to
13 deferral of motor fuel tax remittance by eligible
14 purchaser; increasing remittance percentage basis
15 after certain date; and providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 68 O.S. 2011, Section 500.22, is
18 amended to read as follows:

19 Section 500.22 Each supplier and bonded importer who sells
20 motor fuel shall precollect and remit on behalf of and from the
21 purchaser the motor fuel tax imposed under Section 4 500.4 of this
22 ~~act~~ title. At the election of an eligible purchaser, which notice
23 shall be evidenced by a written statement from the Commission as to
24 the purchaser eligibility status as determined under Section ~~23~~

1 500.23 of this ~~act~~ title, the seller shall not require a payment of
2 motor fuel tax on transport truck loads from the purchaser sooner
3 than two (2) business days prior to the date on which the tax is
4 required to be remitted by the supplier or bonded importer under
5 Section ~~20~~ 500.20 of this ~~act~~ title. This election shall be subject
6 to a condition that the remittances by the eligible purchaser of all
7 amounts of tax due the seller shall be paid on the basis of ~~ninety-~~
8 eight:

9 1. Ninety-eight and four-tenths percent (98.4%) for gasoline
10 until July 1, 2022, thereafter remittance shall be paid on the basis
11 of one hundred percent (100%); and ~~ninety-eight~~

12 2. Ninety-eight and one-tenth percent (98.1%) for diesel fuel
13 and until July 1, 2022, thereafter remittance shall be paid on the
14 basis of one hundred percent (100%),

15 which shall be paid by electronic funds transfer on or before the
16 second preceding day prior to the date of the remittance by the
17 supplier to the Commission, and the election by the eligible
18 purchaser under this section may be terminated by the seller if the
19 eligible purchaser does not make timely payments to the seller as
20 required by this section.

21 SECTION 2. This act shall become effective November 1, 2017.

22
23 56-1-7778 JM 04/27/17
24