1 STATE OF OKLAHOMA 2 1st Session of the 57th Legislature (2019) 3 HOUSE BILL 2337 By: Roberts (Sean) 4 5 6 AS INTRODUCED 7 An Act relating to roads and bridges; amending 69 O.S. 2011, Section 507, as amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 8 507), which relates to County Improvements for Roads 9 and Bridges Fund; allowing individual counties the ability to opt out or to take allotted funds on a 10 per-county basis; and providing an effective date. 11 12 13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 14 SECTION 1. 69 O.S. 2011, Section 507, as AMENDATORY 15 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 507), is amended to read as follows: 16 17 Section 507. A. There is hereby created in the State Treasury 18 a revolving fund to be known as the "County Improvements for Roads 19 and Bridges Fund". The fund shall be a continuing fund, not subject 20 to fiscal year limitations, and shall consist of all appropriations 21 and transfers made by the Legislature and the apportionments made 22 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma 23 Statutes. All monies accruing to the credit of said fund are hereby 24 appropriated and may be budgeted and expended beginning with the

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fiscal year ending June 30, 2008, and each fiscal year thereafter pursuant to subsection B of this section. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

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The funds apportioned pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts to the various Transportation Commission districts. However, an individual county has the ability to opt out of receiving funds or to receive its share of the available funds on a per-county basis based upon the division of funds available divided by seventy-seven (77). The funds shall be used for the sole purpose of construction or reconstruction of county roads or bridges on the county highway system that are of the highest priority as defined by the Transportation Commission. Counties may accumulate annual funding for a period of up to five (5) years for a specific project, with such funding to be held by the Transportation Commission to the credit of the county project. The Transportation Commission shall promulgate rules for the administration of the process and the development of criteria for determining the level of priority for projects and include such projects in a five-year construction plan that will be updated annually. Projects in the five-year

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construction plan shall be contracted as provided by law and awarded by the Transportation Commission.

C. The fund shall be invested in whatever instruments are authorized by law for investments by the State Treasurer and the interest earned by any investment of monies from the fund shall be credited to the fund which shall earn the same, if there is any unexpended balance of such fund to which to credit the interest. The interest credited herein shall be expended pursuant to this section.

SECTION 2. This act shall become effective November 1, 2019.

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