1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 55th Legislature (2015)
4	HOUSE BILL 2241 By: Sears and Casey of the
5	House
6	and
7	Jolley and Treat of the Senate
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11	<u>AS INTRODUCED</u>
12	An Act relating to revenue and taxation; amending 68 O.S. 2011, Section 6005, which relates to aircraft
13	excise tax; modifying distribution of revenue above a certain amount; and providing an effective date.
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16	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
17	SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, is
18	amended to read as follows:
19	Section 6005. A. For fiscal years beginning prior to July 1,
20	1999, all revenues derived pursuant to the provisions of Sections
21	6001 through 6007 of this title shall be paid monthly by the
22	Oklahoma Tax Commission to the State Treasurer and placed to the
23	credit of the General Revenue Fund to be paid out pursuant to direct
24	appropriation by the Legislature.

1	B. 1. For the fiscal year beginning July 1, 1999, fifty
2	percent (50%) of all revenues derived pursuant to the provisions of
3	Sections 6001 through 6007 of this title shall be paid monthly by
4	the Tax Commission to the State Treasurer and placed to the credit
5	of the General Revenue Fund to be paid out pursuant to direct
6	appropriation by the Legislature, and fifty percent (50%) of the
7	revenues shall be placed to the credit of the Oklahoma Aeronautics

Commission Revolving Fund; and

- 2. For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter 2001 through fiscal year 2015, one hundred percent (100%) of the revenues derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid monthly by the Tax Commission to the State Treasurer and shall be placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund; and
- 3. For the fiscal year beginning July 1, 2015, and for each fiscal year thereafter, the first Four Million Five Hundred Thousand Dollars (\$4,500,000.00) of the revenues each fiscal year derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid by the Tax Commission to the State Treasurer and placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund, and all such revenues derived each fiscal year in excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00) shall be paid by the Tax Commission to the State Treasurer and

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1	placed to the credit of the General Revenue Fund to be paid out
2	pursuant to direct appropriation by the Legislature.
3	SECTION 2. This act shall become effective November 1, 2015.
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5	COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS
6	AND BUDGET, dated 05/19/2015 - DO PASS.
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