

1 ENGROSSED HOUSE  
2 BILL NO. 2241

By: Sears and Casey of the  
House

3 and

4 Jolley and Treat of the  
5 Senate

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7  
8 An Act relating to revenue and taxation; amending 68  
9 O.S. 2011, Section 6005, which relates to aircraft  
10 excise tax; modifying distribution of revenue above a  
11 certain amount; and providing an effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, is  
15 amended to read as follows:

16 Section 6005. A. For fiscal years beginning prior to July 1,  
17 1999, all revenues derived pursuant to the provisions of Sections  
18 6001 through 6007 of this title shall be paid monthly by the  
19 Oklahoma Tax Commission to the State Treasurer and placed to the  
20 credit of the General Revenue Fund to be paid out pursuant to direct  
21 appropriation by the Legislature.

22 B. 1. For the fiscal year beginning July 1, 1999, fifty  
23 percent (50%) of all revenues derived pursuant to the provisions of  
24 Sections 6001 through 6007 of this title shall be paid monthly by

1 the Tax Commission to the State Treasurer and placed to the credit  
2 of the General Revenue Fund to be paid out pursuant to direct  
3 appropriation by the Legislature, and fifty percent (50%) of the  
4 revenues shall be placed to the credit of the Oklahoma Aeronautics  
5 Commission Revolving Fund; ~~and~~

6 2. For the fiscal year ~~beginning July 1, 2000, and for each~~  
7 ~~fiscal year thereafter~~ 2001 through fiscal year 2015, one hundred  
8 percent (100%) of the revenues derived pursuant to the provisions of  
9 Sections 6001 through 6007 of this title shall be paid monthly by  
10 the Tax Commission to the State Treasurer and shall be placed to the  
11 credit of the Oklahoma Aeronautics Commission Revolving Fund; and

12 3. For the fiscal year beginning July 1, 2015, and for each  
13 fiscal year thereafter, the first Four Million Five Hundred Thousand  
14 Dollars (\$4,500,000.00) of the revenues each fiscal year derived  
15 pursuant to the provisions of Sections 6001 through 6007 of this  
16 title shall be paid by the Tax Commission to the State Treasurer and  
17 placed to the credit of the Oklahoma Aeronautics Commission  
18 Revolving Fund, and all such revenues derived each fiscal year in  
19 excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00)  
20 shall be paid by the Tax Commission to the State Treasurer and  
21 placed to the credit of the General Revenue Fund to be paid out  
22 pursuant to direct appropriation by the Legislature.

23 SECTION 2. This act shall become effective November 1, 2015.  
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1 Passed the House of Representatives the 20th day of May, 2015.

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4 Presiding Officer of the House  
of Representatives

5 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2015.

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9 Presiding Officer of the Senate