

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE BILL 2241

By: Sears and Casey of the
House

4 and

5 Jolley and Treat of the
6 Senate

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9 AS INTRODUCED

10 An Act relating to revenue and taxation; amending 68
11 O.S. 2011, Section 6005, which relates to aircraft
12 excise tax; modifying distribution of revenue above a
certain amount; and providing an effective date.

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, is
17 amended to read as follows:

18 Section 6005. A. For fiscal years beginning prior to July 1,
19 1999, all revenues derived pursuant to the provisions of Sections
20 6001 through 6007 of this title shall be paid monthly by the
21 Oklahoma Tax Commission to the State Treasurer and placed to the
22 credit of the General Revenue Fund to be paid out pursuant to direct
23 appropriation by the Legislature.

1 B. 1. For the fiscal year beginning July 1, 1999, fifty
2 percent (50%) of all revenues derived pursuant to the provisions of
3 Sections 6001 through 6007 of this title shall be paid monthly by
4 the Tax Commission to the State Treasurer and placed to the credit
5 of the General Revenue Fund to be paid out pursuant to direct
6 appropriation by the Legislature, and fifty percent (50%) of the
7 revenues shall be placed to the credit of the Oklahoma Aeronautics
8 Commission Revolving Fund; ~~and~~

9 2. For ~~the fiscal year beginning July 1, 2000, and for each~~
10 ~~fiscal year thereafter~~ 2001 through fiscal year 2015, one hundred
11 percent (100%) of the revenues derived pursuant to the provisions of
12 Sections 6001 through 6007 of this title shall be paid monthly by
13 the Tax Commission to the State Treasurer and shall be placed to the
14 credit of the Oklahoma Aeronautics Commission Revolving Fund; and

15 3. For the fiscal year beginning July 1, 2015, and for each
16 fiscal year thereafter, the first Four Million Five Hundred Thousand
17 Dollars (\$4,500,000.00) of the revenues each fiscal year derived
18 pursuant to the provisions of Sections 6001 through 6007 of this
19 title shall be paid by the Tax Commission to the State Treasurer and
20 placed to the credit of the Oklahoma Aeronautics Commission
21 Revolving Fund, and all such revenues derived each fiscal year in
22 excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00)
23 shall be paid by the Tax Commission to the State Treasurer and

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1 placed to the credit of the General Revenue Fund to be paid out
2 pursuant to direct appropriation by the Legislature.

3 SECTION 2. This act shall become effective November 1, 2015.

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