

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 55th Legislature (2015)

4 HOUSE BILL 2040

 By: Young

7 AS INTRODUCED

8 An Act relating to entrepreneurial development;
9 requesting allocation of funds by the Oklahoma State
10 Regents for Higher Education; stating benefits of
11 supporting entrepreneurial economy within the state;
12 providing for noncodification; providing an effective
13 date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law not to be
16 codified in the Oklahoma Statutes reads as follows:

17 The Oklahoma State Regents for Higher Education are encouraged
18 to use monies appropriated pursuant to the provisions of Section 3
19 of Article XIII-A of the Oklahoma Constitution each year in order to
20 support entrepreneurship with special emphasis upon providing such
21 support to minority communities in the state. The support should
22 include, but not be limited to, business organization, creation of
23 business plans or business models, accounting, business financing
24 options and such other topics that would be of assistance to persons

1 who might consider establishing a business in the state with the
2 attendant benefits of job creation, capital investment, broadening
3 of the state and local tax base, home ownership, generational wealth
4 transfer and the other attributes of developing and supporting an
5 entrepreneurial economy within the State of Oklahoma. The Oklahoma
6 State Regents for Higher Education are encouraged to give due
7 consideration to the allocation of resources to institutions within
8 The Oklahoma State System of Higher Education that have a high
9 likelihood of effective service delivery to minority populations or
10 communities.

11 SECTION 2. This act shall become effective July 1, 2015.

12 SECTION 3. It being immediately necessary for the preservation
13 of the public peace, health and safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

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17 COMMITTEE REPORT BY: COMMITTEE ON HIGHER EDUCATION AND CAREER TECH,
18 dated 02/19/2015 - DO PASS.

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