

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 1927

By: Martinez

6
7 COMMITTEE SUBSTITUTE

8 [revenue and taxation - tax credit - parents of
9 school children - effective date]

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 2357A of Title 68, unless there
16 is created a duplication in numbering, reads as follows:

17 A. For the tax year beginning January 1, 2021, there shall be
18 allowed a one-time credit against the income tax imposed by Section
19 2355 of Title 68 of the Oklahoma Statutes for the parent or legal
20 guardian of any child residing in the household who was enrolled in
21 pre-kindergarten through twelfth grade of any common school district
22 in the state.

23 B. The credit provided for in subsection A of this section
24 shall be equal to One Thousand Dollars (\$1,000.00).

1 C. The maximum credit for any parent or guardian under the
2 provisions of this section shall be One Thousand Dollars (\$1,000.00)
3 regardless of the number of children within the household enrolled
4 in a common school district.

5 SECTION 2. This act shall become effective November 1, 2021.

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7 58-1-7788 JM 02/25/21

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