

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 HOUSE BILL 1783

By: Russ

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5  
6 AS INTRODUCED

7 An Act relating to securities; requiring disclosure  
8 of fees, costs and other charges to certain persons  
9 involved in transactions involving securities;  
10 requiring Oklahoma Securities Commission to prescribe  
11 form; requiring disclosure within certain prescribed  
12 time period; providing for codification; and  
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 1-412 of Title 71, unless there  
17 is created a duplication in numbering, reads as follows:

18 Not later than thirty (30) days after December 31 each year, any  
19 broker, dealer, agent or other person having executed a trade with  
20 respect to any security governed by the provisions of Title 71 of  
21 the Oklahoma Statutes during the calendar year covered by the  
22 reporting period shall make a full disclosure of any and all fees,  
23 charges, expenses or other costs charged to the person who was the  
24 principal in any transaction as described by this section. The  
disclosure shall be in writing on a form prescribed by the Oklahoma

1 Securities Commission and shall provide a clear statement of the  
2 annual total of all such fees, charges, costs or other items charged  
3 to the account of the principal by the person or firm executing the  
4 transactions on behalf of the principal.

5 SECTION 2. This act shall become effective November 1, 2017.

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