

An Act

ENROLLED HOUSE
BILL NO. 1748

By: Newell, Lockhart, Park,
Faught, Moore, Derby and
Caldwell of the House

and

Treat, Loveless and David
of the Senate

An Act relating to public finance; imposing requirements for disclosure of federal funds and analysis regarding reliance and costs for compliance; providing certain exception; providing for codification; and providing an effective date.

SUBJECT: Public finance

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 34.42.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection C of this section, all agencies shall make an annual disclosure pursuant to a separate written report and information available through a website maintained by or on behalf of the entity of all federal funds under the control of the entity and the programs for which the federal funds are used by distinct expenditure categories and shall identify the priority or rank of the federal funds in descending order with the funding source the agency relies on to the greatest extent listed first and the funding source the agency relies on to the least extent listed last. The information required by this subsection shall include, but shall not be limited to:

1. A description of any action required to be taken by the state government entity as a condition for the receipt or continued receipt of federal funds;

2. A description of any action prohibited to be taken by the state government entity as a condition for the receipt or continued receipt of federal funds;

3. A description of any action required to be taken by any individual or lawfully recognized business entity or other entity as a condition for the benefits purported to be conferred on the individual or other legal entity as a result of the use of the federal funds; and

4. A description of any action prohibited to be taken by any individual or lawfully recognized business entity or other entity as a condition for the benefits purported to be conferred on the individual or other legal entity as a result of the use of the federal funds.

B. Every entity subject to the requirements of this section shall make an annual disclosure, either pursuant to a separate written report, information available through a website maintained by or on behalf of the entity or both, of the federal funds for which the agency must incur costs to implement and shall provide such information in descending order with the most costly federal funds listed first and the least costly federal funds listed last.

C. Any agency receiving and administering federal funds that require the receiving agency to maintain any level of security clearance in order to administer those funds shall be exempt from the provisions of this section.

SECTION 2. This act shall become effective November 1, 2015.

Passed the House of Representatives the 29th day of April, 2015.

Presiding Officer of the House
of Representatives

Passed the Senate the 22nd day of April, 2015.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____