

An Act

ENROLLED HOUSE
BILL NO. 1682

By: Roberts (Dustin), Hardin
(David), and Boles of the
House

and

Bullard, Allen, Burns,
Montgomery, Jett, Kidd,
Garvin, Coleman, and
Stephens of the Senate

An Act relating to the Ad Valorem Tax Code; amending
68 O.S. 2021, Section 2807.1, which relates to
livestock employed in support of the family;
modifying determination of livestock employed in
support of the family; and providing an effective
date.

SUBJECT: Ad Valorem Tax Code

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2807.1, is
amended to read as follows:

Section 2807.1 A. For purposes of the exemption authorized
pursuant to subsection B of Section 6 of Article X of the Oklahoma
Constitution, "livestock employed in support of the family" means
all horses, cattle, mules, asses, sheep, swine, goats, poultry, and
any other livestock.

B. ~~Except as provided in subsection C of this section, for~~ For
purposes of the exemption authorized pursuant to subsection B of
Section 6 of Article X of the Oklahoma Constitution, and for
purposes of this section, livestock owned by a general partnership,
limited partnership, corporation, limited liability company, estate,
trust, or other lawfully recognized entity, including animals owned

~~wholly or in part by a resident of a state other than this state and a corporation incorporated in a state other than this state, shall be deemed to be livestock employed in support of the family, provided at least fifty percent (50%) of the owners of the entity shall be residents of this state to qualify for the exemption.~~

~~C. Animals owned wholly or in part by a publicly traded corporation or a corporation incorporated in a state other than this state shall not qualify for the exemption authorized pursuant to subsection B of Section 6 of Article X of the Oklahoma Constitution as livestock employed in support of the family.~~

SECTION 2. This act shall become effective January 1, 2023.

Passed the House of Representatives the 12th day of May, 2022.

Presiding Officer of the House
of Representatives

Passed the Senate the 28th day of April, 2022.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____