

1 ENGROSSED HOUSE
2 BILL NO. 1665

By: West (Kevin) of the House
and
Hall of the Senate

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6 [public finance - Federal Funds Holding Account -
7 effective date -

8 emergency]
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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 5001 of Title 62, unless there
14 is created a duplication in numbering, reads as follows:

15 Unless the federal law, whether federal statute, federal
16 administrative rule, federal interpretive guidance or similar
17 provision prohibits or restricts the transfer or allocation, any
18 funds transferred, allocated or otherwise made available to the
19 State of Oklahoma pursuant to federal law, whether enacted by
20 Congress or pursuant to federal administrative rules, shall be
21 transferred to the Federal Funds Holding Account created pursuant to
22 Section 2 of this act and shall be subject to appropriation by the
23 Legislature.
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