1	ENGROSSED HOUSE BILL NO. 1254 By: McCall and Bashore of the
2	House
3	and
4	Hall of the Senate
5	
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7	[consumer credit - release of information related to
8	credit to third parties without consent - civil
9	penalty - enforcement of penalty - codification -
10	emergency]
11	
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13	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
14	SECTION 1. NEW LAW A new section of law to be codified
15	in the Oklahoma Statutes as Section 3-412 of Title 14A, unless there
16	is created a duplication in numbering, reads as follows:
17	A. If a person requests a report from a consumer reporting
18	agency in connection with a credit transaction involving any
19	extension of credit, such agency may not, solely on the basis of
20	such request, furnish a report to a third party unless such third
21	party has the consumer's consent or has a current relationship,
22	relating to credit, servicing, or other financial services, with
23	such consumer.

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1 B. Any violation of the provisions of subsection A of this 2 section shall result in a civil penalty of Ten Thousand Dollars (\$10,000.00) which shall be paid to the person or persons adversely 3 4 affected by the violation. If the credit application is made 5 jointly by two persons with respect to a lending transaction in which both persons would be liable for a debt, then the civil 6 7 penalty shall be paid to each person for a total of Twenty Thousand Dollars (\$20,000.00). 8

9 C. The Attorney General shall have the duty to enforce the 10 provisions of this section.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

15 Passed the House of Representatives the 13th day of March, 2024.

Presiding Officer of the House of Representatives

20 Passed the Senate the ____ day of _____, 2024.

Presiding Officer of the Senate

ENGR. H. B. NO. 1254

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