1	STATE OF OKLAHOMA
2	1st Session of the 55th Legislature (2015)
3	HOUSE BILL 1250 By: Sears and Casey of the
4	House
5	and
6	Jolley and Treat of the Senate
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9	<u>AS INTRODUCED</u>
10	An Act relating to motor vehicles; amending 47 O.S.
11	2011, Section 1132.1, which relates to registration fees; clarifying language; effective date.
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14	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
15	SECTION 1. AMENDATORY 47 O.S. 2011, Section 1132.1, is
16	amended to read as follows:
17	Section 1132.1 A. There is levied and there shall be paid to
18	the Oklahoma Tax Commission a fee of Three Dollars (\$3.00) upon
19	every vehicle to be registered or licensed, except for those
20	licensed pursuant to subsection (c) of Section 1210.34 of Title 70
21	of the Oklahoma Statutes. Said fee shall accrue and shall be
22	collectible upon each vehicle under the same circumstances and shall
23	be payable in the same manner and times as apply to vehicle licenses
24	and registrations under <u>pursuant to</u> the provisions of the Oklahoma

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Vehicle License and Registration Act; provided, said fee shall be paid in full for the then current year at the time any vehicle is first registered in a calendar year.

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Two-thirds (2/3) of the monies collected pursuant to this section shall be transferred by the Tax Commission each month to the State Treasurer for deposit in the General Revenue Fund. For the fiscal year beginning July 1, 1999, of the remaining one-third 1/3 of the monies collected pursuant to this section each fiscal year, the first Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the Motor Vehicle Driver Education Revolving Fund created in Section 2 1132.2 of this act title and any amount in excess of Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund. For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter, of the remaining one-third 1/3 of the monies collected pursuant to this section each fiscal year, the first Nine Hundred Thousand Dollars (\$900,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the Motor Vehicle Driver Education Revolving Fund created in Section 2 1132.2 of this act title and any amount in excess of Nine Hundred Thousand Dollars (\$900,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund.

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C. The collection and payment of said fee shall be a
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    prerequisite to license or registration of any vehicle, except for
    those licensed pursuant to subsection (c) of Section 1210.34 of
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    Title 70 of the Oklahoma Statutes.
        SECTION 2. This act shall become effective July 1, 2015.
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        55-1-15090 NM
                              01/08/15
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