## 1 HOUSE OF REPRESENTATIVES - FLOOR VERSION 2 STATE OF OKLAHOMA 3 1st Session of the 57th Legislature (2019) 4 HOUSE BILL 1199 By: Gann 5 6 7 AS INTRODUCED 8 An Act relating to contracts; requiring buyers of tangible personal property to surrender possession 9 based upon cancellation of payment; requiring certificates of title to be issued under certain 10 circumstances indicating damage or repair; providing for codification; and providing an effective date. 11 12 1.3 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 14 A new section of law to be codified SECTION 1. NEW LAW 15 in the Oklahoma Statutes as Section 233C of Title 15, unless there 16 is created a duplication in numbering, reads as follows: 17 If any person obtains any form of tangible personal property Α. 18 or merchandise and makes payment by check or credit card and 19 subsequent to the sales transaction and after having possession of 20 the tangible personal property stops payment on the check or cancels 21 the credit card payment, the buyer shall immediately surrender 22 possession of the tangible personal property to the seller of such 23 property or to the authorized agent of the seller.

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1	B. If the tangible personal property described in subsection A
2	of this section is a motor vehicle or recreational vehicle, and the
3	vehicle is damaged while in possession of the buyer, the certificate
4	of title for the vehicle shall be surrendered to the Oklahoma Tax
5	Commission and a title shall be issued indicating that the vehicle
6	was damaged and, if applicable, that the damage to the vehicle was
7	repaired.
8	SECTION 2. This act shall become effective November 1, 2019.
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10	COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY, dated 02/20/2019 - DO
11	PASS.
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HB1199 HFLR BOLD FACE denotes Committee Amendments.