## An Act

(1ST EXTRAORDINARY SESSION) ENROLLED HOUSE BILL NO. 1032

By: Wallace and Martinez of the House

and

Thompson (Roger) and Hall of the Senate

An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount for certain purpose benefiting the Council on Law Enforcement Education and Training; requiring certain recapitalization payments; authorizing certain distributions; authorizing and limiting utilization of memoranda of understanding; and providing for codification.

SUBJECT: Legacy Capital Financing Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 187A-1 of Title 73, unless there is created a duplication in numbering, reads as follows:

- A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Three Million Nine Hundred Eighty-three Thousand Six Hundred Twenty Dollars (\$3,983,620.00) for the benefit of the Council on Law Enforcement Education and Training to facilitate the construction of new or expanding training facilities.
- B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

- C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.
- D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

	Passed the H	louse of Rep	resentativ	res the 24th	day of May, 20	23.
				Presiding Of	ficer of the H of Representat	
	Passed the S	Senate the 2	6th day of	May, 2023.		
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OFF:	ICE OF THE GC	VERNOR				
	Received by	the Office	of the Gov	vernor this _		
day	of		20	_, at	o'clock	М.
By:				_		
	Approved by	the Governo	r of the S	State of Okla	homa this	
day	of	,	20	, at	o'clock	М.

Governor of the State of Oklahoma

## OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_ o'clock \_\_\_\_\_ M.