1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Extraordinary Session of the 59th Legislature (2023)
4	COMMITTEE SUBSTITUTE FOR
5	HOUSE BILL NO. 1011 By: Wallace, Martinez, and McBride of the House
6	and
7	Thompson (Roger) and Hall
8	of the Senate
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10	COMMITTEE SUBSTITUTE
11	An Act relating to the Legacy Capital Financing Fund;
12	authorizing utilization of portion of certain amount for certain purpose benefitting the Office of
13	Management and Enterprise Services; requiring certain recapitalization payments; authorizing certain
14	distributions; authorizing and limiting utilization of memoranda of understanding; repealing Section 1,
15	Chapter 320, O.S.L. 2022 (73 O.S. Supp. 2022, Section 382), which relates to authorized debt for the Jim
16	Thorpe Office Building; repealing Section 1, Chapter
	345, O.S.L. 2022 (73 O.S. Supp. 2022, Section 384), which relates to authorized debt for the Capitol
17	Complex Tunnels; providing for codification; providing an effective date; and declaring an
18	emergency.
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20	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
21	SECTION 1. NEW LAW A new section of law to be codified
22	in the Oklahoma Statutes as Section 187A-5 of Title 73, unless there
23	is created a duplication in numbering, reads as follows:
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A. In addition to any other authorization provided by law, the
Oklahoma Capitol Improvement Authority is authorized to utilize
available funds from the Legacy Capital Financing Fund created by
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
59th Oklahoma Legislature, in the amounts of:

Seventy Million Dollars (\$70,000,000.00) for the benefit of
the Office of Management and Enterprise Services to repair,
refurbish, and improve the real and personal property of the Jim
Thorpe Office Building;

Nineteen Million Dollars (\$19,000,000.00) for the benefit of
 the Office of Management and Enterprise Services to repair,
 refurbish, and improve the real and personal property constituting
 the tunnels underlying the State Capitol Office Complex and
 associated fixtures and equipment; and

3. Twenty-six Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$26,322,300.00) for the benefit of the Office of Management and Enterprise Services to accept transfer of the Kelley Building and Kelley Annex owned by the Department of Human Services and renovate the facilities for lease to a public operator as a day care facility.

B. LCF Recapitalization Payments shall be made related to the
distribution of proceeds provided in subsection A of this section,
in accordance with the provisions of the Legacy Capital Financing
Act.

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C. The Authority may distribute funds authorized pursuant to
 subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

9 SECTION 2. REPEALER Section 1, Chapter 320, O.S.L. 2022
10 (73 O.S. Supp. 2022, Section 382), is hereby repealed.

11 SECTION 3. REPEALER Section 1, Chapter 345, O.S.L. 2022
12 (73 O.S. Supp. 2022, Section 384), is hereby repealed.

13 SECTION 4. Section 1 of this act shall become effective August 14 1, 2023.

15 SECTION 5. It being immediately necessary for the preservation 16 of the public peace, health or safety, an emergency is hereby 17 declared to exist, by reason whereof this act shall take effect and 18 be in full force from and after its passage and approval.

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20 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/23/2023 - DO PASS, As Amended and Coauthored. 21 22 23 24