

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SJR 25
Version:	INT
Request No.:	2492
Author:	Sen. Jech
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Bill Analysis

SJR 25 refers a constitutional amendment to a vote of the people that creates the Taxpayer Allocation Program Fund. The Fund shall receive all monies exceeding the 5-year average of income tax revenue collections and, upon exceeding a balance of \$400 million, provide the basis of an income tax credit. The balance in the fund required to provide an income tax credit shall be adjusted for inflation every 10 years.

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