

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 18, 2021

Senator Weaver
Room 446

Re: Committee Substitute for SB No. 889

Committee Substitute for SB No. 889 conforms OLERS mandatory distribution age to 72 1/2 to conform to the SECURE Act.

Committee Substitute for SB No. 889 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA