

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** January 26, 2023

**BILL NUMBER:** SB 815 **STATUS AND DATE OF BILL:** Introduced 1/18/23

**AUTHORS:** House: n/a Senate: Dahm

**TAX TYPE (S):** Income Tax **SUBJECT:** Credit

**PROPOSAL:** Amendatory

SB 815 proposes to amend 68 O.S. § 2357.22, which provides an income tax credit for investments in qualified clean-burning motor vehicle fuel property placed in service on or after January 1, 1991. Under the proposal, upon the request of an individual, the Oklahoma Tax Commission (OTC) must, in a reasonably timely manner, verify whether a credit has been previously claimed for a vehicle, as identified by its vehicle identification number.

**EFFECTIVE DATE:** November 1, 2023

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None.

FY 25: None.

Feb 8, 2023  
DATE

Rick Miller  
DIVISION DIRECTOR

bf

2/8/2023  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2/8/2023  
DATE

Joseph P Gappa  
FOR THE COMMISSION

***The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.***

## **ATTACHMENT TO REVENUE IMPACT - SB 815 [Introduced] Prepared 1/26/23**

SB 815 proposes to amend 68 O.S. § 2357.22, which provides an income tax credit for investments in qualified clean-burning motor vehicle fuel property placed in service on or after January 1, 1991. Under the proposal, upon the request of an individual, the Oklahoma Tax Commission (OTC) must, in a reasonably timely manner, verify whether a credit has been previously claimed for a vehicle, as identified by its vehicle identification number (VIN).

No change in income tax revenue is expected.

### **Administrative Concern**

Custody of motor vehicle VIN information was transferred from the OTC to Service Oklahoma, effective January 1, 2023, and the OTC no longer has access to this information.