

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 798
Version:	INT
Request No.:	929
Author:	Sen. Leewright
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Bill Analysis

SB 798 excludes the amount of any state or local sales tax or fee that is calculated as a percentage of an electronic payment transaction amount from the amount on which an interchange fee is charged for that electronic payment transaction. The measure requires a payment card network to either deduct the amount of any tax imposed from the calculation of interchange fees or rebate an amount of interchange fee proportionate to the amount attributable to the tax or fee. The deduction must occur at the time of settlement. The measure provides for a merchant to provide proof of tax or fee amounts collected on sales in lieu of capturing and transmitting tax or fee amounts relevant to the sale at the time of sale. The measure provides for a fine of \$1,000.00 per violation to be levied on payment card networks for to have violated the provisions of this measure.

Prepared by: Kalen Taylor