

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB776
Version:	FA1
Request Number:	11317
Author:	Rep. Newton/Sen. Murdock
Date:	4/20/2022
Impact:	\$100,000 per year, subject to available funds

Research Analysis

The floor substitute for SB 776 amends the Oklahoma Veterinary Practice Act to increase the number of students, from three to five, that the Oklahoma State University Center for Veterinary Health Sciences admits into its incentive program that aims to increase the number of veterinarians in rural Oklahoma.

Prepared By: Tricia Hines

Fiscal Analysis

The Floor Amendment for SB 776 creates a twenty thousand dollar (\$20,000.00) yearly scholarship for up to 5 veterinary students at College of Veterinary Medicine at Oklahoma State University. This creates a fiscal need of one hundred thousand dollars (\$100,000.00) per year to create the scholarship, to fund as funds are available. The measure does provide that for those who don't meet the requirements of the scholarship, must pay back a prorated amount, based on the time they did meet the requirements, at a four percent (4%) interest rate.

Prepared By: Mariah Searock

Other Considerations

None.