**Bill Summary** 1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

Bill No.:	SB 721
Version:	INT
Request No.:	466
Author:	Sen. Hicks
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## **Bill Analysis**

SB 721 creates the Access to Lifesaving Medicines Act. The measure prohibits health insurers and pharmacy benefits managers from imposing an excess cost burden on an insured. The measure requires all discounts, rebates, price concessions, and fees related to a prescription medication claim to be passed on to the consumer at the point of sale, the managers and insurers may retain a transaction fee. The measure also outlines the acceptable drug cost sharing costs for the insured person.

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