Fiscal Impact 2nd Session of the 57th Legislature

| Bill No.: | SB 650 |
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| Version: | HASB |
| Author: | Sen. David |
| Date: | 05/03/2021 |

Fiscal Analysis

SB 650 increases the statutory minimum benefit allowance for employee benefit plans. The act establishes Plan Year 2021 as the minimum amount of state employee benefit allowance and increases the allowance by 2% for the next two years and provides a calculation methodology for Plan Year 2024 and beyond.

FY'22 Impact: \$4,195,000.00

Full Year Impact: \$8,390,000.00

Prepared by: Office of Management and Enterprise Services