

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 638
Version:	INT
Request No.:	406
Author:	Sen. Montgomery
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Bill Analysis

SB 638 provides that applications submitted by any PEO or PEO Group required to be registered under the Oklahoma Professional Employer Organization Recognition and Registration Act shall be submitted electronically. The measure also increases the period that such groups may submit the financial statement from 180 days to 365 days. The measure requires such entities to notify the Commissioner within 30 days of any changes to the legal business name, address, or contact email of the entity and to pay a \$50.00 fee. The measure provides that a registration expired for failure to submit a renewal application may be reinstated within 90 days after the expiration date by electronically submitting a fee in an amount that is twice the amount of the renewal fee and a renewal application in the form and manner prescribed by the Insurance Commissioner, along with any transaction or other applicable fees.

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