BILL SUMMARY 1st Session of the 58th Legislature

Bill No.:SB 634Version:CSRequest Number:CSAuthor:Rep. O'DonnellDate:4/19/2021Impact:\$850,000-\$1.7 million

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Per OMES:

SB634 directs OMES to contract commercial insurance and/or self-insure the Educators' Professional Liability Insurance Program for all employees, full & part-time, of public schools and charter schools.

For approximately 85,000 employees, initial indication have given an estimated cost of \$10-\$20 per employee, or \$850,000-\$1.7 Million annually. It could be implemented for the 2021-2022 school year. The policy would include \$1 Million per employee limits of Professional Liability, with up to \$50 Million in annual aggregate limits. This is a guaranteed cost program which means there is no deductible per claim.

Prepared By: Cole Stout

Other Considerations

None.

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