

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:	SB 529
Version:	INT
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Fiscal Analysis

SB 529 creates the Oklahoma Teacher Corps Program. It would provide assistance (tuition and fees) to an institution within the system for each student who enrolls in the institution, receives a teaching certificate and agrees to teach for 4 consecutive years in certain school districts.

Per credit hour tuition and mandatory fees by tier:

Research: \$309.25

Regional: \$251.33

Assuming 124 credit hours to earn a BA in education, the general costs over the course of study may approach:

Research tier: \$38,346 (\$9,587 on a 4 year timeline)

Regional tier: \$31,165 (\$7,791 on a 4 year timeline)

Hypothetically, each student enrolling per academic year would result in four students in the program by year 4 and each year thereafter:

Research:

Year 1: \$9,587

Year 2: \$19,173

Year 3: \$28,760

Year 4: \$38,346

Regional:

Year 1: \$7,911

Year 2: \$15,582

Year 3: \$23,374

Year 4: \$31,165

For 100 students per year, multiply by the per student cost above.

Admin costs: approximately 2.6%

FY'24 Impact: See comments

Full Year Impact: See comments

Prepared by: State Regents for Higher Education