BILL SUMMARY 1st Session of the 58th Legislature

Bill No.:	SB422
Version:	FULLPCS1
Request Number:	8066
Author:	Rep. Kerbs
Date:	4/6/2021
Impact: Please see previous summary of this measure	

Research Analysis

The proposed committee substitute for SB422 requires the Tax Commission to accept these things as proof of eligibility for a sales tax exemption on certain agricultural-related goods:

- A Schedule F form, or equivalent prescribed by the IRS
- A three-year business plan form provided by the Tax Commission
- A farm exemption tax form provided by the Department of Agriculture

Prepared By: Emily Wendler

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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