

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB387
Version:	Engrossed
Request Number:	NA
Author:	Rep. Boatman
Date:	4/5/2023
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed SB387 provides a sales tax exemption for sales and services consumed for the construction of a facility placed in service in 2023. The exemption extends to any person, entity, contractor or subcontractor that has entered into a construction contract with the organization building the facility. For purchases and services consumed prior to the effective date of the act, the Oklahoma Tax Commission is directed to issue refunds to the purchasers in the full amount of sales tax paid.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.