

**Interim Study for Committee Substitute for Senate Bill No. 24      RBS No. 1735**

Committee Substitute for Senate Bill No. 24 would allow OPERS retirees and OTRS retirees who declined health and dental coverage when they retired to elect such coverage at a later date. Upon election the participants would receive an additional \$105 per month.

	Male	Female
Increase in Unfunded Accrued Liability		
Age 65 at reinstatement	\$12,220	\$12,767
Age 73 at reinstatement	10,070	10,078

**Assumptions:**

Interest: 8%

Mortality: PUB-2010 General Membership for males and females