

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB214</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Kendrix</b>
<b>Date:</b>	<b>4/10/2023</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

Engrossed SB214 updates the duties of the Oklahoma Center for the Advancement of Science and Technology (OCAST) to include reporting to its board any potential commercial opportunities for projects receiving funds and the number of years that each project has received funds each fiscal year. The measure also requires any entity that is awarded a professional services contract by OCAST to make a binding commitment to provide employment, funding, payroll, sales, revenue and relevant industry sector information to OCAST.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, SB214 adds reporting requirements for the Oklahoma Center for the Advancement of Science and Technology (OCAST), and requires institutions that receive funding for health research projects from OCAST to report financial data annually. The measure also requires the Oklahoma Tax Commission (OTC) to collaborate with OCAST for the reporting of financial data.

Officials from the Oklahoma Tax Commission do not expect a revenue impact as a result of the measure if enacted. The estimated administrative cost of implementing the changes needed to satisfy the requirements of the bill is \$21,600.00.

Officials from OCAST estimate that the agency will require approximately \$113,000 to implement the changes outlined in this bill. This number funds the following:

New Employee Salary: \$90,000  
Benefits: \$18,000  
Space/Equipment/Software: \$5,000

The Oklahoma Tax Commission will require an additional \$21,600, and OCAST will require an additional \$113,000.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

This bill is part of a group of similar bills. The \$113,000 impact is the total impact for all of the bills, as the newly hired employee will satisfy the requirements outlined in all of the bills

