Fiscal Impact 1st Session of the 59th Legislature

Bill No.:	SB 212
Version:	CS
Author:	Sen. Bullard
Date:	03/02/2023

Fiscal Analysis

SB 212 clarifies that no alien or any person who is not a citizen of the United States may directly or indirectly, through a business entity or trust, own land in the state unless otherwise authorized by current law. Businesses that are engaged in regulated interstate commerce in accordance with federal law are exempt from this prohibition. The measure also requires any deed recorded with a county clerk to include an affidavit executed by the person or entity coming into title attesting that the person, business entity, or trust is lawfully obtaining the land. The committee substitute no longer contains the creation of an additional unit within the AG's office.

FY'24 Impact: None

Full Year Impact: None

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