

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2037
Version:	INT
Request No.	3128
Author:	Sen. Deevers
Date:	01/29/2024

Bill Analysis

SB 2037 creates the Grocery Tax Relief Rebate Act. The measure provides a sales tax rebate for the purchase of groceries to families below the federal poverty line. The rebate shall be provided monthly and shall be equal to the poverty guideline for a single individual, multiplied by 4.5% and divided by 12. For married persons, the rate shall be equal to the Poverty Guideline for 2-person households, multiplied by 4.5% and divided by 12. Single households with dependents shall be equal to the poverty guideline for a household equal to the number of dependents plus 1, multiplied by 4.5% and divided by 12. Married households with dependents shall receive a rebate equal to the poverty guideline for a household equal to the number of dependents plus 2, multiplied by 4.5% and divided by 12. Persons seeking to claim the rebate shall apply through an online registry on the website of the Oklahoma Tax Commission no later than November 1 the year before the rebate payments are made. No individual shall be eligible to receive the monthly rebate payment if they are claimed as a dependent or as a member of a married household for a rebate payment. Households receiving monthly benefits through the federal Supplemental Nutrition Assistance Program (SNAP) shall notify the Commission through the online registry, including the monthly benefit amount. Households receiving SNAP benefits shall receive a reduced rebate.

Prepared by: Kalen Taylor