BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: SB2017
Version: Engrossed
Request Number: NA
Author: Rep.Sims
Date: 4/1/2024
Impact: Please see previous summary of this measure

Research Analysis

Engrossed SB2017 establishes reporting requirements for any entity that receives Local Development Act payments. Receiving entities must submit the information every year to the Oklahoma Department of Commerce, which must include payroll and employment data, property valuation data and capital investment data related to the project or facility location or expansion. ODOC will be required to make the information public on its website.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

© 2024 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov