

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1865
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Author:	Sen. Dahm
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Bill Analysis

SB 1865 excludes digital currency issued by the United States Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system directly to consumers from currency. Currency is defined by the measure as the coin and paper money of the United States or of any other country that is designated as legal tender and that circulates and is customarily used and accepted as a medium of exchange in the country of issuance.

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