Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 1628
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Author: Sen. Howard
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Bill Analysis

SB 1628 creates the Oklahoma Health Care Safety Net and Affordable Prescriptions Accessibility Act. The measure prohibits health insurers, pharmacy benefits managers (PBM), and other third-party payors from reimbursing a 340B entity for 340B drugs at a rate lower than that paid for the same drug to entities that are not 340B entities or lower reimbursement for a claim on the basis that the claim is for a 340B drug. A 340B drug is a drug that has been subject to any reduced purchase price by a manufacturer. Insurers, PBMs, and payors cannot any terms or conditions on a 340B entity that differ from terms or conditions applied to non-340B entities. The measure also prohibits such entities from requiring a 340B entity to reverse, resubmit, or clarify a claim after the initial adjudication unless these actions are in the normal course of pharmacy business. Such entities shall not interfere with the patient's ability to utilize such drugs. Manufacturers are prohibited from contracting or participating with a 340B entity by denying 340B pricing on a drug that is manufactured by a manufacturer based on a pharmacy's relationship with a 340B entity. The measure authorizes the Attorney General to promulgate rules enforcing the provisions of this measure. Additionally, the Insurance Commissioner may censure, suspend, revoke, or refuse to issue or renew a license of or levy a civil penalty against any licensee for violating the provisions of this measure.

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