

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1497</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2543</b>
<b>Author:</b>	<b>Sen. Garvin</b>
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**Bill Analysis**

SB 1497 modifies the income tax credit provided to donors as it relates to biomedical research facilities and cancer research facilities. The measure provides that such donors may claim \$1,000.00 per tax year individually or \$2,000.00 per tax year when filing jointly, as head of household, or as a widow. Businesses may claim up to \$50,000.00. The measure also increases the credit cap for donations to biomedical research institutions.

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