Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1399
Version: INT
Author: Sen. Hall
Date: 02/05/2024

Fiscal Analysis

SB 1399 creates the Oklahoma Long-Range Capital Planning Legacy Fund. Requires the State Treasurer to appoint qualified investment managers to provide for the investment of the monies of the fund and to publish a report on its website detailing the present value of the investments and assets of the Fund. Appropriates \$500 million to the Fund. The State Treasurer anticipates a need of \$3,136,669 to implement the requirements of the bill.

FY'25 Impact: \$503,136,669.00

Full Year Impact: \$503,136,669.00

Prepared by: Office of the State Treasurer