Fiscal Impact 1st Session of the 59th Legislature

> Bill No.: Version: Author: Date:

SB 1303 INT Sen. Standridge 01/05/2024

Fiscal Analysis

SB 1303 directs governing boards of institutions of higher education within the Oklahoma State System of Higher Education to ensure that each unit does not, except as required by federal law, establish a diversity, equity, and inclusion office. It also requires the State Auditor and Inspector to conduct certain audits. To audit all 35 colleges and universities within the four years, the estimated total audit costs would be \$1,312,500.00 per year for a total of \$5,250,000.00.

FY'24 Impact: \$1,312,500.00

Full Year Impact: \$1,312,500.00

Prepared by: State Auditor and Inspector