BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: SB 1252 Version: ENGR

Request Number:

Author: Rep. Sneed/Sen. Quinn Date: 4/11/2022 Impact: \$0

Research Analysis

SB 1252 updates statutory language relating to "customer service representative" and "insurance consultant," in the Oklahoma Producer Licensing Act by requiring these designations to be licensed as an insurance producer. The measure also strikes language requiring the application for a customer service representative license or license renewal to be accompanied by a written appointment signed by the insurance agent or broker who will supervise the customer service representative. The measure strikes the insurance consultant and customer service representative license fees. The act updates all statutory references of insurance consultant and customer service representative to reflect current law.

The measure repeals 36 O.S. 2021, Section 1435.24, Section 1435.30, and Section 1435.31.

§ 1435.24. Qualifications

§ 1435.30. Insurance Consultants - License

§ 1435.31. Appointment of Customer Service Representative

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, there is no fiscal impact from this measure. Therefore, there is no fiscal impact to the State.

Prepared By: Mariah Searock

Other Considerations

None.

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