Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1212
Version: FA2
Author: Sen. Hicks
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Fiscal Analysis

SB 1212 Requires every state governmental body to purchase iron, steel, and aluminum made in the U.S. unless such requirements are inconsistent with the public interest, there is insufficient quantity or quality of a particular material, using U.S. materials increases the project cost by more than 25%, or a reciprocal trade agreement or treaty has been negotiated by the state or by the U.S. There's roughly \$1,900,000,000 in planned spending by state agencies in FY'25. In the past 3 years the average spending was roughly \$1,790,000,000. ODOT, with \$1,518,602,421 in qualifying expenditures in FY'25, anticipates a maximum impact of \$28,473,795 based on a 7.5% of project cost derived from iron, steel, and aluminum. Combined with 47 other agency responses the maximum possible impact is \$32,883,193. This impact will be updated as more agencies respond.

FY'25 Impact: See comments

Full Year Impact: See comments

Prepared by: Oklahoma Department of Transportation and Senate Fiscal Staff