Bill Summary 1st Session of the 59th Legislature

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Bill Analysis

SB 1091 requires the member appointed as a representative of the securities industry on the Oklahoma Securities Commission to be a resident of the state and have at least 10 years of experience in the industry immediately preceding appointment. Such a member must not have been subject to a regulatory action requiring disclosure on the uniform applications for registration for agents, investment advisers, or investment adviser representatives. The member may be removed by the Governor when he or she ceases to be qualified.

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