

BILL SUMMARY
1nd Session of the 58th Legislature

Bill No.:	SB 1067
Version:	FULLPCS1
Request Number:	2188
Author:	Rep. Wallace and Rep. Hilbert
Date:	5/17/2021
Impact:	Common Education Budget Limits

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Section 1 provides for the following:

- \$2,435,746,663 for the financial support of public schools.
- \$704,456,047 for additional program areas.
- \$15,027,640 for administrative and support functions of the Oklahoma State Department of Education for a total of \$3,156,730,386.

Section 2 provides for budget categories.

Section 3 provides for \$3,827,899 to be transferred to the School Consolidation Assistance Fund.

Section 4 provides for \$3,827,899 to be transferred to the Teachers' Retirement System Dedicated Revenue Revolving Fund.

Section 5 provides the allocation of funds for the purpose of funding related to the Teachers' Retirement System of Oklahoma.

Section 6 relates to certain proportionate funds reduction.

Section 7 provides for funds to be allocated for Education Leadership Oklahoma as follows:

- \$1,500,000 to the Oklahoma National Board Certification Revolving Fund for the purposes of awarding annual bonuses.
- \$3,300,000 to the Oklahoma School Psychologist, Speech-language Pathologist, and Audiologist National Certification Revolving Fund for the purposes of awarding annual bonuses.

Section 8 provides for funds allocation for Advanced Placement Incentives.

Section 9 provides for funds allocation for Reading Sufficiency.

Section 10 provides for funds allocation for Teacher and Leader Effectiveness.

Section 11 provides for funds allocation for Required Assessments.

Section 12 provides for funds allocation for Alternative and High Challenge Education.

Section 13 provides for funds allocation for the Teacher Induction Program.

Section 14 provides for funds allocation for SoonerStart Early Intervention Services.

Section 15 provides for funds allocation for the Early Childhood Initiative.

Section 16 provides for duties and compensation of certain employees.

Section 17 relates to the possibility of reduction of state aid funds.

Section 18 relates to the certain authorization of funds transfer.

Section 19 relates to the certain authorization of early funds transfer.

Section 20 relates to certain proportionate funds reduction.

Section 21 relates to the certain authorization of unanticipated federal funds.

Section 22 provides certain budget and funding dates.

Prepared By: Cole Stout

Other Considerations

None.