

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1018</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>224</b>
<b>Author:</b>	<b>Sen. Bullard</b>
<b>Date:</b>	<b>01/31/2023</b>

**Bill Analysis**

SB 1018 provides that any abstractor receiving voluminous orders which create an impossibility of compliance with respect to timeliness shall notify the Oklahoma Abstractors Board within 3 business days of the orders. The Board shall respond to such a person within 5 business days regarding the extenuating circumstances of the voluminous orders and begin negotiations with the holder of the certificate of authority in order to establish any alternatives for timely delivery of the orders. The measure also provides that the holder of a temporary certificate of authority may take charge of the certification forfeited from the previous holder as well as the effects of the abstract plant, such as property, books, and abstract records. The measure also increases civil penalties for certain violations of the Oklahoma Abstractors Act.

Prepared by: Kalen Taylor