

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3323
Version:	CS
Request Number:	10118
Author:	Rep. Staires
Date:	3/08/2024
Impact:	Please see previous summary of this measure

Research Analysis

The committee substitute for HB3323 amends the Uniform Commercial Code to exclude *central bank digital currency* from the definition of *money*. The definition of *deposit account* is also amended to exclude deposit accounts evidenced by a United States central bank digital currency.

The measure defines *central bank digital currency* as a digital currency, a digital medium of exchange, or a digital monetary unit of account issued, validated or processed by the United States Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system that is made directly available to a consumer by such entities.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.