

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3093
Version:	FA1
Request Number:	10718
Author:	Rep. Tedford
Date:	3/8/2024
Impact:	\$0

Research Analysis

The floor substitute for HB 3093 prohibits insurers from terminating or increasing the premium of a motor vehicle policy that has been active for more than 45 days solely because the insured filed a first claim.

CHANGES IN THE FLOOR SUBSTITUTE FROM INTRODUCED VERSION:

The floor substitute states that insurers may still cancel, not renew, or increase premiums due to nonpayment, fraud, reckless driving, or a decision by the Insurance Commissioner. The floor substitute also clarifies that traffic records older than three years that insurers are prohibited from using to determine premium rates, cancel policies, or refuse to issue or renew policies may include traffic complaints, traffic citations, and accident reports.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 3093 prohibits insurance carrier's from canceling or refusing to renew a policy due to the insured individual filing their first claim when the policy has been activated for at least forty-five (45) days.

The floor substitute provides exemption, allowing policy cancelation or termination if the insured has failed to pay premiums; guilty of fraud relating to any submitted claims; places the insurer at risk of violating state insurance laws; or convicted of homicide, assault, being impaired by any intoxicating substance, or reckless driving while operating a motor vehicle.

The provisions of this measure do not have a direct fiscal impact on the state budget or appropriations.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.